



COMMITTEE ON THE BUDGET

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CONFERENCE AGREEMENT ON THE CONCURRENT RESOLUTION ON THE BUDGET FISCAL YEAR 2006

28 April 2005

SUMMARY

Total Spending	Fiscal Year 2006 \$2.56 trillion 2006-10 \$13.88 trillion
Discretionary Spending	Total \$843 billion ^a in fiscal year 2006 (increase of 2.1%) - Department of Defense \$419.5 billion (increase of 4.8%) - Homeland Security \$32.5 billion (increase of 2.3%) - All Other Discretionary \$391.1 billion (decrease of 0.8%)
Overseas Contingency Operations	- Conference agreement includes \$50 billion toward a fiscal year 2006 supplemental for operations in the Global War Against Terrorism
Mandatory Spending (outlays)	Fiscal Year 2006 \$1.6 trillion 2006-10 \$9.1 trillion
Mandatory Savings (Reconciled) ^b	Fiscal Year 2006 -\$1.5 billion 2006-10 -\$34.7 billion
Revenue	Fiscal Year 2006 \$2.2 trillion 2006-10 \$12.4 trillion
Tax Reduction ^c	Fiscal Year 2006 -\$17.8 billion 2006-10 -\$105.7 billion
Reconciled Tax Reduction ^c	Fiscal Year 2006 -\$11.0 billion 2006-10 -\$70.0 billion
Deficit Reduction	2006 \$382.7 billion (3.0% of GDP) 2010 \$210.9 billion (1.3% of GDP)

^a Not including \$50 billion toward an expected fiscal year 2006 supplemental.

^b The minus signs indicate reductions in spending from current-law projections.

^c The minus signs indicate reductions in revenue from current-law projections.